



THE ELEPHANT SECONDARY MARKET GROUP

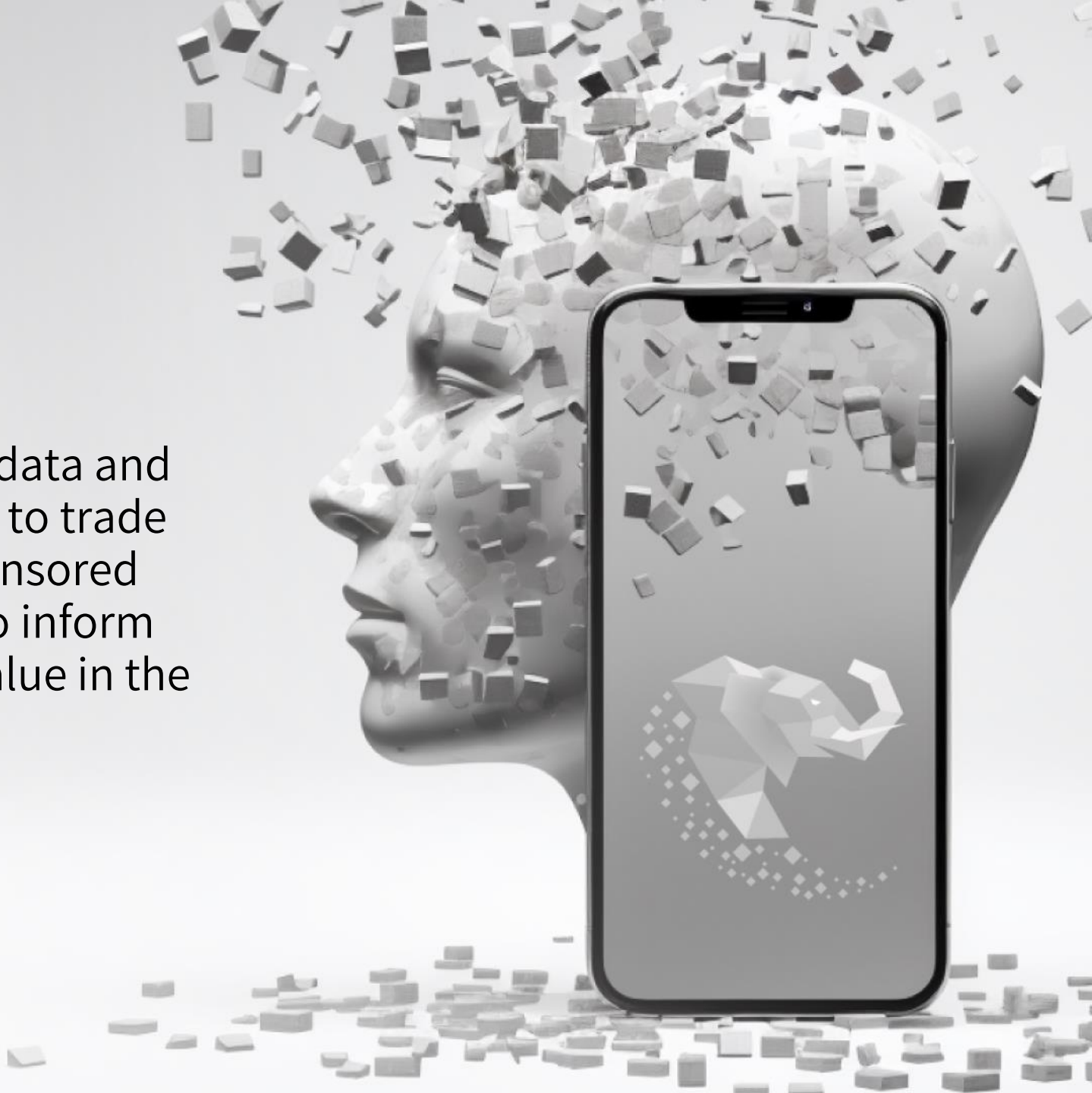
ACCESS THE NEW PRIVATE MARKET
OUR **VISION** IS TO UNLOCK THE VALUE OF SHARES OF
PRIVATE UNICORN AND LATE-STAGE COMPANIES

THE ELEPHANT

[Theelephant.io](https://theelephant.io) is an Israeli-owned global platform that operates as a secondary marketplace for private tech shares. The platform presents a portfolio of private shares in late-stage private tech companies, which are offered for sale by private shareholders.



Through our comprehensive trading, data and company solutions, we make it easier to trade private shares, manage company-sponsored liquidity programs, and access data to inform private market strategy and unlock value in the private markets.

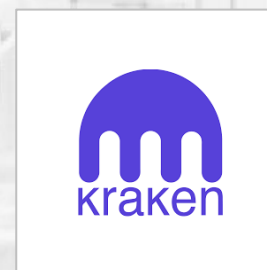
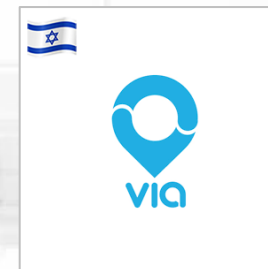
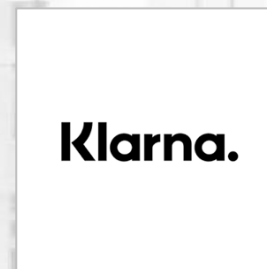
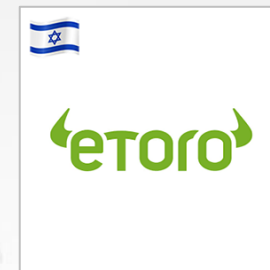
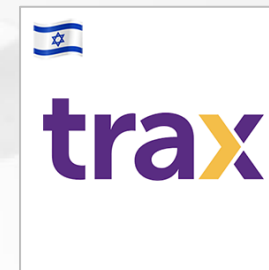
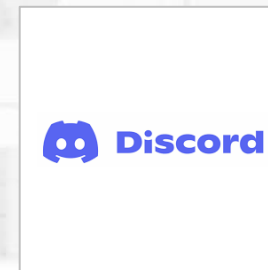
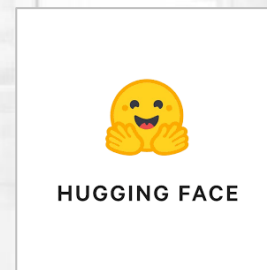


Since 2015, The Elephant has worked with over a hundred private companies to provide shareholder liquidity. By working with companies, Elephant enables shareholders to execute stock transfers in compliance with the companies' procedures and policies.



RECENT TRANSACTIONS MADE ON THE ELEPHANT PLATFORM

The platform bridges the gap between sellers and buyers, otherwise dependent on the company's actions to liquidate their assets (IPO/M&A/primary combined with secondary).



HISTORIC OPPORTUNITIES ON ELEPHANT PLATFORM

These Unicorns shares have been offered for sale on the platform prior to their IPO

Company	Lowest verified share price ask on the Elephant Platform	Share's price on IPO	% increase in share's price (IPO)	IPO Date	Stock price 6 months After IPO	% Total Increase in share price ⁽¹⁾
ROBINHOOD	\$11.00	\$35.15	220%	July, 2021	\$14.65	33%
OUTBRAIN	\$7.00	\$20.05	186%	July, 2021	\$13.03	86%
SPRINKLR	\$6.25	\$17.60	182%	June, 2021	\$16.02	156%
23ANDME	\$5.22	\$12.59	141%	June, 2021	\$7.14	37%
MARQETA	\$3.63	\$29.90	724%	June, 2021	\$17.81	391%
SOFI	\$4.22	\$22.65	412%	June, 2021	\$16.32	269%
DOUBLEVERIFY	\$3.50	\$27.00	671%	April, 2021	\$39.53	1029%
AFFRIM	\$11.85	\$96.37	713%	January, 2021	\$68.37	477%
PALANTIR	\$4.80	\$9.50	98%	September, 2020	\$23.29	385%
UNITY	\$23.81	\$68.35	187%	September, 2020	\$100.31	321%
BIGCOMMERCE	\$12.50	\$72.27	478%	August, 2020	\$62.69	402%
PAGERDUTY	\$22.00	\$38.25	74%	April, 2019	\$26.09	19%
LYFT	\$22.00	\$78.29	256%	March, 2019	\$41.35	88%
SONOS	\$27.12	\$19.91	-27%	August, 2018	\$12.17	55%-
TANABLE	\$10.00	\$30.25	203%	July, 2018	\$26.81	168%
DOCUSIGN	16.00\$	39.73\$	148%	April, 2018	41.18\$	157%
CARDLYTICS	6.10\$	13.37\$	119%	February, 2018	19.43\$	219%

THE ELEPHANT RESEARCH

We understand the significance of information when it comes to generating an investment thesis. In order to provide investors a better way to evaluate and reach a well-informed investment decision, we provide investors with a thorough analysis of their target companies in order to provide a clear path to reach a well-informed investment decision.

The analysis includes information regarding:



Summary of the capital structure (preference rights such as liquidation preference, Water-Fall structure, voting rights) of Preferred Shares existing in the company.

THE ELEPHANT SECONDARY MARKET BROKERAGE

Our Platform provides access to the absolute leaders of the private markets universe and the world's most exciting tech-enabled companies – today's rising stars and, quite possibly, tomorrow's industry leaders.

OUR SERVICES

We offer brokerage services to institutional and Qualified investors by acting as your agent in buying or selling unregistered non-public company securities (“private company securities”), which include:



Preferred and
common stock



Equity structured
investments (SPV &
Forward)



Membership interests
in affiliated and
unaffiliated special
purpose vehicles
("SPVs")




Sourcing Services



The brokerage
services are limited
to investments in
private company
securities

ELEPHANT SECONDARY FUNDS

SECONDARY INVESTMENTS IN A PORTFOLIO OF LATE-STAGE TECH COMPANIES



The growing global demand for liquidity and our excellent access to off-market opportunities led us to form the Elephant Secondary Funds.

Our Vision: Taking advantage of the unique opportunities in the secondary market listed on the Platform and creating above average returns to the fund's investors.

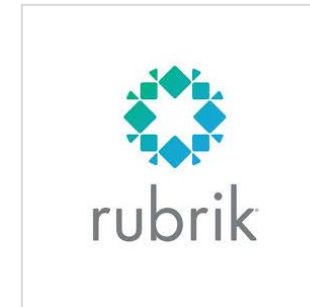
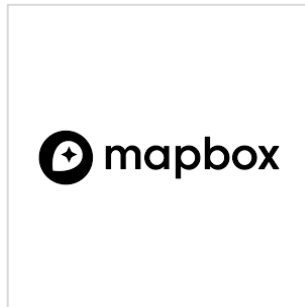
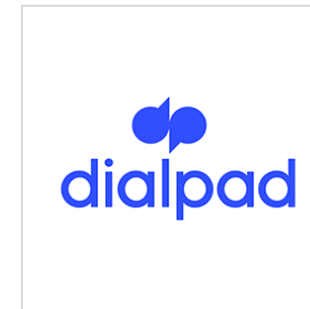
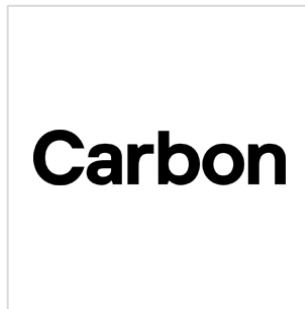
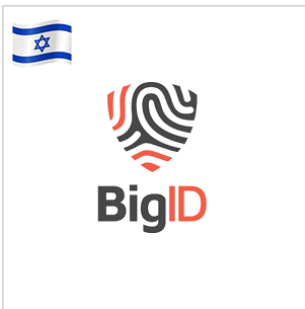
Our Product: Private equity fund for Institutional and Qualified investors, that will purchase shares of selected private late-stage tech- companies. The investment strategy will include investing on preferable terms, diversification in leading tech companies in different industry sectors and selling at a profit as the companies grow or list for trading in the relatively near future.

Fund Management: Managers with track record, experience and expertise in: private and public markets, leading businesses, fundraising, management of venture capital and investment funds, vast experience in the secondary markets, access to markets and transactions, and experience in managing investments.

ELEPHANT SECONDARY FUNDS (1) - PUBLIC FUND

- Elephant is a controlling shareholder in the GP of Unic-Tech, an R&D partnership [traded on TASE](#)
- Fund launched in May 2021 and funds are fully deployed

OUR PORTFOLIO



ELEPHANT SECONDARY FUNDS (2) - YOLO FUND

UNIQUE SECONDARY FUND FOR INVESTMENT IN LATE- STAGE HIGH-TECH COMPANIES

Private equity fund for Institutional and Qualified investors, that will purchase shares of selected private late-stage tech- companies. The investment strategy will include investing on preferable terms, diversification in leading tech companies in different industry sectors and selling at a profit as the companies grow or list for trading in the relatively near future

ELEPHANT SECONDARY FUNDS (3) - FUND BASED ON MORNINGSTAR PITCHBOOK UNICORN SELECT 20 INDEX

1

Investments will be selected based on the Morningstar index, which has exhibited consistently high historical returns.

2

The fund's strategy enables access to the 20 largest private companies in the world for investors who would otherwise not have access to such companies.

3

Direct collaboration with the editor of the Morningstar index, one of the world's leading information companies, provides insights and research on companies and investments across North America, Europe, Asia, and Australia.

4

Portfolio will exhibit a preferred risk profile.

5

Company valuations in the index are priced on a daily basis.

7

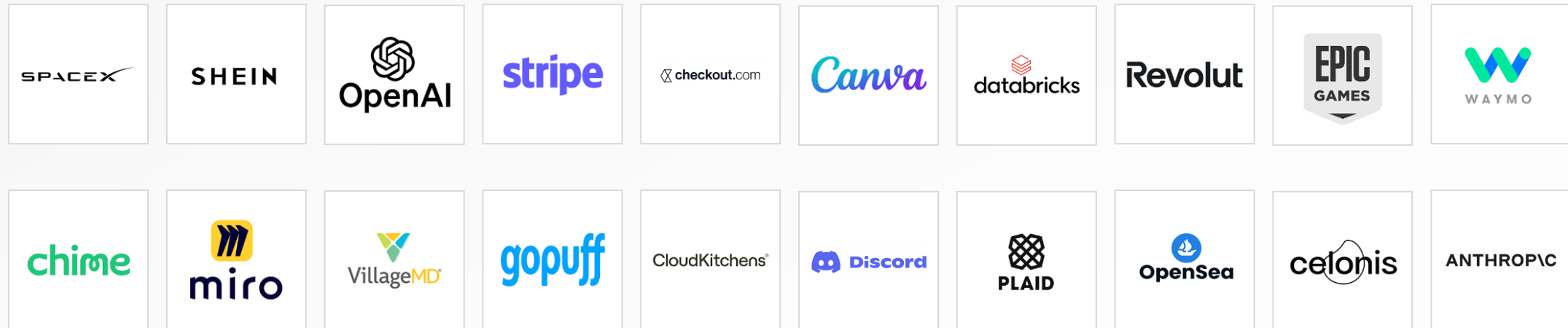
The investment strategy is grounded in a dynamic index and ongoing portfolio management.

8

Continuous portfolio operations follow the release of the updated index (acquisitions, sales, adjustments in holdings) through The Elephant Secondary Platform, ensuring optimal alignment (Best Effort) with the ever-changing index.

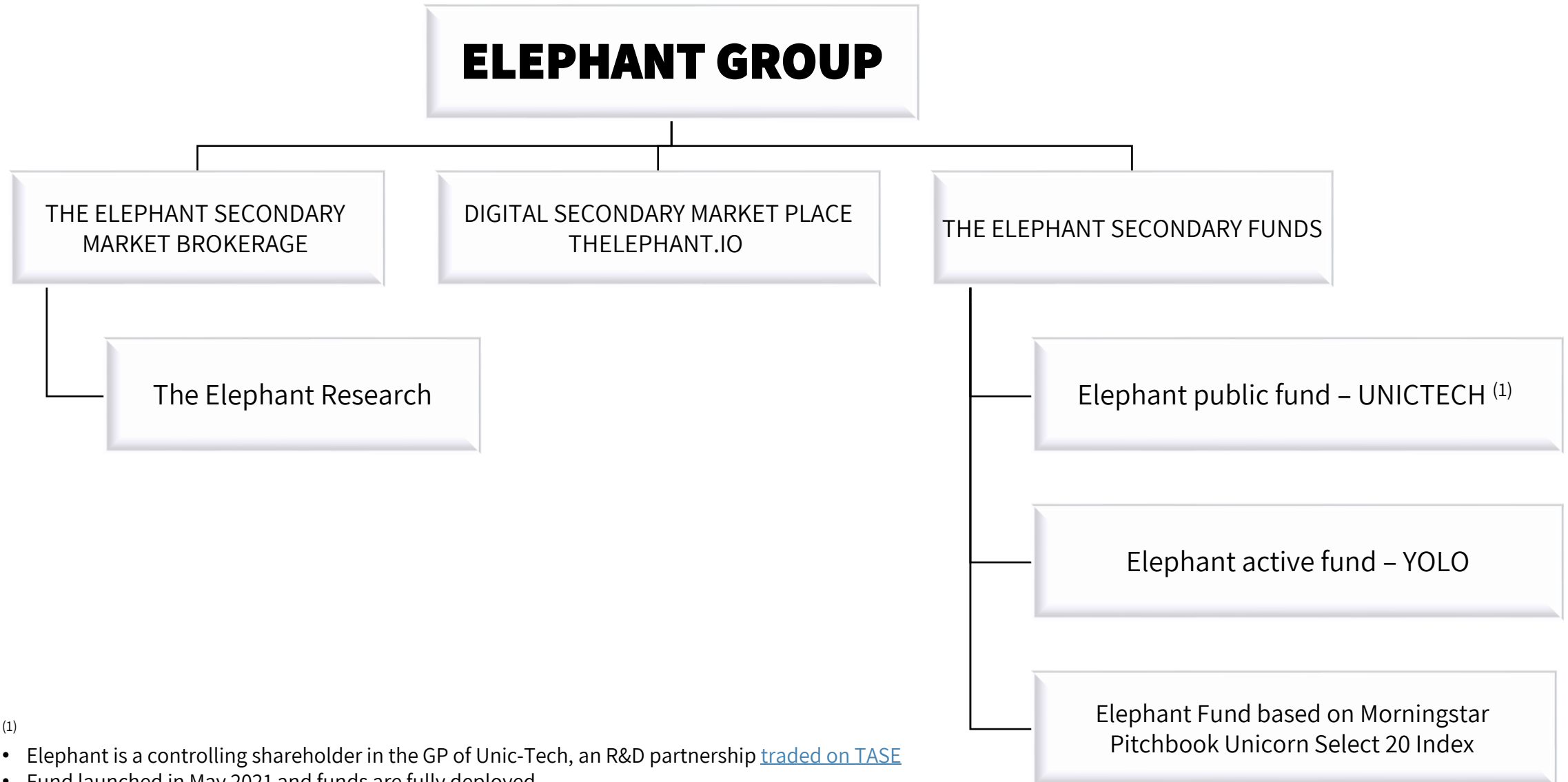
MORNINGSTAR PITCHBOOK UNICORN SELECT 20 INDEX

ELEPHANT'S DIRECT COLLABORATION WITH THE EDITOR OF THE MORNINGSTAR INDEX



Over the past decade, the Morningstar PitchBook Unicorn Select 20 Index has consistently outperformed benchmarks for traded companies (*), delivering superior returns of 20.2% compared to the Nasdaq's 12.9%. These stellar performances underscore the index's potential to outpace market trends and offer investors a lucrative opportunity for significant returns.

THE ELEPHANT SECONDARY MARKET GROUP



⁽¹⁾

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THANK YOU

THE ELEPHANT TEAM